

FALCON FOR INVESTMENT & FINANCIAL SERVICES	
Establish In	: 1996
Address	: Queen Rania Abdullah St. Abdullah Isleem Bldg
Telephone	: (5623116)
P.O.Box	: (962365) Amman 11196
E-Mail	: fifco@joinnet.com.jo
Fax	: (5623118)
No. of Branches	Local: — Abroad: —

Auditors	: Arab Professionals
Legal Counselor	: Sadi Kashtah

<u>Main Objectives of the Co.:</u> Investing its financial resources in all available investment avenues in the financial, industrial, commercial, real estate and services sectors.	
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Board of Directors			
Faysal A. Amin/ Chairman Fuad Bajali / Vice Ragheb Al-Haj Hassan Jordan Gulf Bank Omar Al Khateeb Azam Yaeash Adnan Al- Hamwi Zuhair Awartani Ibrahim Abu - Hijlah Jordan French Insurance Wael Atari			
General Manager Ahmad M. Jaber			
Termination Date of the Board: 31-12-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	96	1	0	97	897,720	12,000	0	909,720	65.289	0.873	0.000	66.161
Companies	19	1	0	20	430,250	25,000	0	455,250	31.291	1.818	0.000	33.109
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	2	0	0	2	10,030	0	0	10,030	0.729	0.000	0.000	0.729
Total	117	2	0	119	1,338,000	37,000	0	1,375,000	97.309	2.691	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Faysal A. Amin	6.45
2	Zuhair Awartani	7.27
3	Jordan Gulf Bank	7.27

No. of Employees			
	Male	Female	Total
Jordanians	4	1	5
Non-Jordanians	0	0	0

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	0.78	0.75
Value Traded(JD)	5,146	1,875
No. of Shares Traded	4,770	2,500
No. of Transaction	6	1
No. of Subscribed Shares	1,375,000	1,375,000
Market Capitalization(JD)	1,072,500	1,031,250
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	217,857	170,211
Accounts Receivables,Net	56,077	29,947
Short Term Investments	9,100	17,860
Total Current Assets	417,782	331,749
Long Term Investments	1,014,380	1,058,395
Fixed Assets,Net	59,372	47,422
Projects in Progress	0	0
Total Fixed Assets	59,372	47,422
Other Assets	4,422	0
Total Assets	1,495,956	1,437,566

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	17,020	3,307
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	17,020	3,307
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	17,020	3,307

Shareholders Equity(JD)

Authorized Capital	1,375,000	1,375,000
Subscribed Capital	1,375,000	1,375,000
Paid in Capital	1,375,000	1,375,000
Compulsory Reserves	28,524	28,524
Voluntary Reserve	57,048	57,048
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	188,251	182,274
Retained Earnings	-169,887	-208,587
Total Shareholders Equity	1,478,936	1,434,259
Total Liabilities & Shareholders Equity	1,495,956	1,437,566

Income Statement(JD)**2000****2001**

Operating Revenues	19,179	37,749
Operating Expenses	0	0
Gross Profit	19,179	37,749
General and Administrative Expenses	66,558	60,077
Selling and Distribution Expenses	0	0
Depreciation(period)	25,720	16,372
Other Operating Expenses	25,720	16,372
Net Operating Income	-73,099	-38,700
Other Revenues	0	0
Other Expenses	13,258	0
Minority Interest	0	0
Income Before Interest & Tax	-86,357	-38,700
Interest Expenses	0	0
Net Income Before Tax	-86,357	-38,700
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-86,357	-38,700

Cash Flow(JD)

Cash Balance(Beginning)	172,875	217,857
Net Cash Flow from (Used in) Operating Activities	45,559	2,346
Net Cash Flow from (Used in) Investing Activities	-577	-49,992
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	217,857	170,211

Financial Ratios**2000****2001**

Turnover Ratio %	0.35	0.18
Earning Per Share (JD)	-0.06	-0.03
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.08	1.04
Price Earnings Ratio(Times)	-12.42	-26.65
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.73	0.72

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	-450.27	-102.52
Profit Margin %	-450.27	-102.52
Return On Assets %	-5.77	-2.69
Return On Equity %	-5.84	-2.70

Debt Ratio %	1.14	0.23
Equity Ratio %	98.86	99.77
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover(Times)	0.01	0.03
Fixed Assets Turnover(Times)	0.32	0.80
Working Capital Turnover(Times)	0.05	11.49

Current Ratio (Times)	24.55	100.32
Working Capital (JD)	400,762	328,442